

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Falls Catholic Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want Falls Catholic Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, call (330) 929-7341, visit www.fallscu.org, or complete the form below and present it at our office or mail it to: Falls Catholic Credit Union, 33 Graham Road, Cuyahoga Falls, OH 44223.

_____ I want Falls Catholic Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

Date

Name

Address 1

Address 2

City, State, ZIP

**CONFIRMATION OF OPT-IN FOR
ATM AND EVERYDAY DEBIT CARD OVERDRAFTS**

This is to confirm that Falls Catholic Credit Union has received your authorization to pay overdrafts on ATM and everyday debit card transactions for the following account [name and account number] after August 15, 2010 and to charge an overdraft fee to your account for each ATM or everyday debit card transaction that creates an overdraft.

You can revoke your authorization for Falls Catholic Credit Union to pay these overdrafts by calling (330) 929-7341, visiting www.fallscu.org, coming by office, or by mailing a revocation of consent to us at Falls Catholic Credit Union, 33 Graham Road, Cuyahoga Falls, OH 44223. Your revocation must include both your name and your account number so that we can properly identify your account.